

## [House Agriculture, Nutrition, & Forestry](#)

### Nomination Hearing

10 June 2025

[Brian Quintenz](#) to be Chairman and a Commissioner of the Commodity Futures Trading Commission (CFTC)

Summary: The confirmation hearing for Brian Quintenz, nominee for CFTC Chair, focused on his plans to balance innovation in digital assets with the agency's core mission of safeguarding agricultural and financial markets. Senators emphasized the importance of maintaining bipartisan integrity, protecting retail investors, and ensuring robust oversight of emerging technologies like crypto and prediction markets.

Key points:

- Prediction Markets and Gaming Concerns
  - [Senator Adam Schiff \(D-CA\)](#) & [Senator Cory Booker \(D-NJ\)](#) raised concerns about prediction markets resembling gambling and undermining Tribal sovereignty.
  - Quintenz defended the legality of event contracts under the Commodity Exchange Act but pledged stakeholder engagement.
- CFTC's Role and Mission
  - [Senator John Boozman \(R-AR\)](#) emphasized the CFTC's importance in managing risk for agriculture and energy markets. Advocated for CFTC to regulate digital commodities.
  - Quintenz highlighted the CFTC's principles-based, tech-forward approach and its global leadership in derivatives regulation
- Agriculture Risk Management
  - [Senator John Hoeven \(R-ND\)](#) focused on how CFTC tools complement crop insurance and counter-cyclical programs.
  - Quintenz reaffirmed commitment to ensuring futures markets serve farmers effectively and pledged to continue outreach.
- Market Structure and Innovation
  - [Senator Jim Justice \(R-WV\)](#) strongly supported crypto innovation and urged swift action on market structure legislation.
  - Quintenz supported innovation balanced with customer protection, emphasizing the CFTC's readiness to lead.
- Application Processing Delays
  - [Senator Roger Marshall \(R-KS\)](#) criticized delays in regulatory approvals.

- Quintenz promised to streamline processes and improve internal metrics.
- Bipartisanship and Agency Independence
  - [Senator Tina Smith \(D-MN\)](#) & [Senator Raphael Warnock \(D-GA\)](#) pressed Quintenz on maintaining bipartisan balance at the CFTC.
  - Quintenz did not give direct commitment to advocating for Democratic nominees but pledged to work collaboratively.